## **BUSINESS IMPACT ESTIMATE**

1. Proposed ordinance Title:

## ORDINANCE O-24-03

An Ordinance of the City of Eagle Lake, Florida Extending the Corporate Limits of the City of Eagle Lake, to include Therein Additional Territory Lyng Contiguous and Adjacent to the Present boundaries of the City of Eagle Lake; Describing said Additional Territory; Repealing all Ordinances Conflicting Herewith and Providing an Effective Date. (General Location: Two parcels of land totaling approximately 5.0 acres in size, lying east of Gerber Dairy Road and north of Thomas Rd, with a street address of 0 Thomas Rd and 1409 Thomas Rd Winter Haven, Florida 33880) Thomas Property

2. Summary of the proposed ordinance, including a statement of the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the municipality.

Annexation of property into the Town limits in order to define City boundaries and service areas.

- 3. Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the municipality, if any:
  - a. Estimate of the direct compliance costs that businesses may reasonably incur if the ordinance is enacted.

Property owner (current use) will become subject to City property taxation 7.6516 mills. Changes in use/redevelopment may increase property tax.

b. Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible:

No new charges/fees related to the annexation.

c. An estimate of the municipality's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs:

No new chares or fees related to the annexation will be imposed on businesses.

4. A good faith estimate of the number of businesses likely to be impacted by the ordinance: *Unknown*  4. Any additional information the governing body determines may be useful (if any):

None

This Business Impact Estimate Form is provided to document compliance with and exemption from the requirements of Sec. 166.041(4), Fla. Stat. If one or more boxes are checked under "Applicable Exemptions", this indicates that the municipality has determined that Sec. 166.041(4), Fla. Stat., does not apply to the proposed ordinance and that a business impact estimate is not required by law. If no exemption is identified, a business impact is required by Sec. 166.041(4), Fla. Stat. will be provided in the "Business Impact Estimate" section above. In addition, even if one or more exemptions are identified, the municipality may nevertheless choose to provide information concerning the proposed ordinance in the "Business Impact Estimate" section above. This Business Impact Estimate Form may be revised following its initial posting.

## **Applicable Exemptions:**

- () The proposed ordinance is required for compliance with Federal or State law or regulation;
- () The proposed ordinance relates to the issuance or refinancing of debt;
- () The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget.
- () The proposed ordinance is an emergency ordinance.
- () The ordinance relates to procurement.
- () The proposed ordinance is enacted to implement the following:
  - () Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits;
  - () Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
  - () Section 553.73, Florida Statutes, relating to the Florida Building Code; or
  - () Section 663.202, Florida Statutes, relating to the Florida Fire Prevention Code.